

April 22, 2016

Members of the Board Audit Committee

J. Phil Gilbert, Chair

Shirley Portwood

Dillon Santoni

Randal Thomas

Dear Members of the Audit Committee:

There will be a meeting of the Audit Committee on Thursday, May 5, 2016, immediately following the Academic Matters Committee in Ballroom B, of the Student Center, Southern Illinois University Carbondale, Carbondale, Illinois. The agenda is enclosed.

I look forward to seeing you at the meeting.

Yours truly,

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AGENDA

MEETING OF THE SOUTHERN ILLINOIS UNIVERSITY BOARD OF TRUSTEES AUDIT COMMITTEE

Thursday, May 5, 2016
Immediately following the Academic Matters Committee

Ballroom B
Student Center
Southern Illinois University Carbondale

1. Approval of Minutes of the Meeting April 16, 2015 (attached).
2. Presentation of FY 15 Audits of the University System by Kim Labonte, Executive Director of Audits
3. Other Business
4. Adjournment

BOARD OF TRUSTEES

SOUTHERN ILLINOIS UNIVERSITY

Minutes of the Audit Committee Meeting

April 16, 2015

The Audit Committee met following the Academic Matters Committee in the Conference Center, 2nd Floor, of the Delyte W. Morris University Center, Southern Illinois University Edwardsville, Edwardsville, IL. Present were: J. Phil Gilbert (Chair), Adrian Miller, Shirley Portwood and Randal Thomas. Other Board members present were: Roger Herrin, Donna Manering, Mitch Morecraft, Joel Sambursky and Amy Sholar. Executive Officers present were: President Randy J. Dunn; Chancellor Julie Furst-Bowe, SIUE; General Counsel Lucas Crater; Special Assistant to the President John S. Haller, Jr.; and Senior Vice President for Financial and Administrative Affairs and Board Treasurer Duane Stucky.

Minutes

Trustee Portwood recommended approval of the minutes of the March 19, 2015, meeting as submitted. The motion was duly seconded by Trustee Thomas and passed by the Committee.

Presentation of FY 14 Audits of the University System

Executive Director of Audits Kim Labonte presented the FY 14 external audit of the University System, which was conducted by CliftonLarsonAllen as special assistant auditors to the Illinois Office of the Auditor General. She stated that the audit reports were released and submitted on time, and the Committee was provided a summary of the findings contained in the audit reports. She commended campus staff for their efforts in resolving many of the audit issues.

President Dunn notified the Committee about a recent appearance before the Legislative Audit Commission regarding the FY 13 audit. He explained that SIU is one of eleven universities carrying the finding on faculty time reports for several years, and he expects the issue to continue until a change in legislation or bargaining for a procedure for faculty timekeeping. He also commended staff across the University who worked to reduce the number of findings from FY 13 to FY 14. In response to a question from Trustee Gilbert, Executive Director Labonte explained the process for reporting resolutions to audit findings.

President Dunn stated that a presentation on the annual external audit would be given each year to the Audit Committee, with special audits or reviews presented as necessary.

Other Business.

There being no further business, the meeting was adjourned.

DS/lap